## **Mandatory EFT**

The U.S. Treasury (31 CFR Part 208) has stated that paper checks will no longer be issued unless a valid waiver is in place for an individual. This means that anyone receiving funds from the federal government (with the exception of the IRS) will need to set up a direct deposit account.

## Direct Deposit

Your payment can be deposited automatically into your current checking or savings account at your bank, savings and loan or credit union. With **direct deposit**, the U.S. Treasury sends an electronic message to your bank or credit union crediting your account with the exact amount of your payment. The difference is your check is not printed or mailed.

If you cannot get a bank account, you have two options:

## Electronic Transfer Account (ETA)

Get your Federal Benefit Payment on time, every time!

Funds are Federally Insured

- · No minimum balance
- 4 free withdrawals

Every month you will receive:

- $\cdot$  Low cost \$3 or less a month
- · ATM/Debit card
- · Automatic deposit
- · Deposit other money

https://www.eta-find.gov/eta

(800-333-1795)

—or—

## Electronic Funds Transfer (EFT) Waiver Request

You may apply for a waiver if an EFT would impose a hardship because of your inability to manage an account at a bank due to:

· Mental impairment, -or-

 $\cdot$  Live in a remote location lacking the infrastructure to support electronic financial transactions. The EFT Waiver form can be found on the CPC website at:

http://www.nifc.gov/programs/cpc\_forms.html











• 4 free balance checks

Monthly statement